

Performance Results for 2022-23 VENTURES COMMUNITY FUTURES DEVELOPMENT CORPORATION

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>	<b>2022-23</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>69</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>3</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>28</b>
4. Total number of business advisory services	<b>1,763</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>452,500</b>
6. Total number of loans	<b>4</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>12</b>
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>In the 2022/23 fiscal year Community Futures Ventures held 7 Board meetings, 8 Credit Lending Committee meetings, 3 Executive/Human Resource Committee meetings, 5 Building Committee meetings, 1 Education/Promotion Committee meeting, 2 Provincial CF meetings, 1 Annual General Meeting and a Community Futures Ventures Strategic Planning session. There were 4 loans approved and disbursed totalling \$452,500, 5 full time jobs and 1 part time job <u>created</u>, 4 full time jobs and 2 part time jobs <u>maintained</u> through the loans that were disbursed. Through the business advisory and training services there were approximately 30 additional jobs maintained in the fiscal year. Community Futures Ventures also provides business plan formatting to clients and contracted employee services to other Saskatchewan CF offices. The financial institutions and communities were visited throughout the Community Futures Ventures region providing each with materials on the Community Futures program. Marketing through monthly newsletters, verb media and radio campaigns were completed as well as meetings/contacts with partners; parkland college, entrepreneurs with disabilities program, sk startup, bdc, lawyers, accountants, chamber of commerce, economic development officers, clients, sk cf offices etc. Cyber security and technology upgrades were undertaken within the</p>	

<sup>1</sup> Estimated at the time of lending

Community Futures Ventures office through which the Community Futures Saskatchewan Association provided funding for. An application was completed and approved by the Pan West Association for the Building Capacity and Responding to Growing Regional Business Demands, funds were utilized for expenses and projects completed in the 2022/23 fiscal year. Prairies Economic Development Canada has given approval for Community Futures Ventures to construct a new office building in the City of Yorkton, this is ongoing throughout the 2023/24 fiscal year as well. The Business 101 workshop is an upgrade to the Bookkeeping from a Shoebox workshop and will be continued to be delivered within the Community Futures Ventures region. The Board of Directors and Staff of Community Futures Ventures believe that business succession is very important to what is happening now more than ever within our country and will be supporting businesses on this issue throughout our planning processes.