

Performance Results for 2020-21 NCFDC

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2020-21
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	13
2. Total number of local and regionally-based community strategic plans developed and/or updated	1
<i>Rural access to business development services</i>	
3. Total number of business training session participants	18
4. Total number of business advisory services	1104
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$3,273,936.09
6. Total number of loans	87
7. Number of jobs created/maintained/expanded through lending ¹	60
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	

In 2020-2021, our approved loan numbers clearly exceeded the targets set out. This success is directly attributed to the Regional Relief and Recovery Fund. Our total loans approved were 87 and value of loans \$3,273,936.09.

The Regional Relief and Recovery Fund program allowed us to have a farther reach within our region and have a positive impact. As of March 31, 2021, we received, assessed, approved, and disbursed \$2,493,000 which represents 81 loans through rounds 1, 2 and 3.

The COVID-19 pandemic changed the face of business and how we do business. NCFDC adapted quickly, offering services and communications by means of web conferencing platforms. We adjusted our technology to be able to work from anywhere so our services would remain continual for our region.

¹ Estimated at the time of lending