

## Performance Results for 2022-23 Northwest Community Futures Development Corporation

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>	<b>2022-23</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>30</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>0</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>15</b>
4. Total number of business advisory services	<b>303</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>\$836,202</b>
6. Total number of loans	<b>12</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>13</b>
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>In 2022-2023, NCFDC brought a new community economic development webinar series offering, in partnership with CF Sagehill, to the entrepreneurs in Saskatchewan. Under this partnership, an EDP webinar was also available. NCFDC recorded 381 participants under the partnered events. NCFDC hosted an in-person Indigenous &amp; Metis Entrepreneurship event during the month of October for Small Business Month. We had local Indigenous and Metis entrepreneurs come in and share their journey of entrepreneurship in the region along with representatives of SMEDO, CCDF and GDI to provide information and share materials.</p> <p>We participated in a partnership with CF Lloydminster to bring the DigiFutures program to entrepreneurs of Saskatchewan. The program provided free digital literacy training to new and existing entrepreneurs to address digital literacy needs across Saskatchewan.</p> <p>We supported our local Chamber of Commerce annual business awards by sponsoring the young entrepreneurship category.</p> <p>NCFDC approved 12 loans from our investment fund for an aggregate value of \$832,202; making our total investment fund portfolio total \$1,851,263 and 38 loans. Our complete loan funds portfolio has an aggregate value of \$4,495,914. We provided business services to approximately 30 businesses; we had 15 business training participants and provided 303 business advisory services to our region.</p> <p>Our Board welcomed three new directors bringing diversity and alignment with PrariesCan priorities. We are carrying a full Board compliment of nine directors.</p> <p>Budget constraints continue to be a concern for the operations of NCFDC. The consistent rise of inflation and cost-of-living increases year after year without having balanced increases to the contribution funding agreement have greatly minimized our abilities to expand our services and have a full staff compliment.</p>	

<sup>1</sup> Estimated at the time of lending