

Performance Results for 2021-22 Northwest Community Futures Development Corporation

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>	<b>2021-22</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>17</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>0</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>131</b>
4. Total number of business advisory services	<b>428</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>\$818,000</b>
6. Total number of loans	<b>23</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>71</b>
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>The COVID-19 pandemic changed the face of business and how we do business. NCFDC adapted quickly, offering services and communications by means of web conferencing platforms. We adjusted our technology to be able to work from anywhere so our services would remain continual for our region. Despite the challenges that 2021-2022 presented, NCFDC provided great training sessions through webinars to our region’s businesses and communities with 131 session registrants and participants.</p> <p>NCFDC had 17 new and ongoing community-based projects and provided 428 business advisory services to our economic region. We provided rural access to business development services by assisting with business creation, maintenance, and expansion with 55 services.</p> <p>NCFDC had 4 approved loans in the aggregate amount of \$298,000 which represents the challenges within the region because of Covid-19.</p> <p>The Regional Relief and Recovery Fund program allowed us to have a farther reach within our region and have a positive impact. During the final round of our RRRF program, NCFDC received, assessed, approved, and disbursed \$520,000 representing 19 loans to businesses in need.</p> <p>Finally, budget constraints remain a concern. Community Futures organizations have not received a funding increase in over 10 years. Staffing and operational costs continue to rise due to the cost-of-living increased, staff qualification development and competitive opportunities.</p>	

<sup>1</sup> Estimated at the time of lending