

## Performance Results for 2016-17 Northwest Community Futures

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>	<b>Results as of 2016-17</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>2</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>0</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>0</b>
4. Total number of business advisory services	<b>513</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>\$899,441.96</b>
6. Total number of loans	<b>18</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>46</b>
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>In 2016-17, the corporation exceeded lending and business counselling targets and the Loans Receivable portfolio for the General Investment Fund reached \$2,053,164.60. This allowed 46 jobs to be created, maintained or expanded in our region.</p> <p>The majority of investment activity (60%) was in the major population centres of North Battleford and Battleford, with 40% in surrounding areas. Start Ups increased to 44% of borrowers, with 39% borrowing for business Expansion and 17% for Succession. New female borrowers increased to 12% from 4% in 2015-16, and 88% of new borrowers were males. The average age of new borrowers was 37.</p> <p>The average loan was down \$5,000 from the previous year, to \$46,000. The Loan Portfolio is well balanced across industries with the highest investment in 2016-17 in the Construction sector (40%) and Other Services (27%).</p> <p>5 year average Loan Loss rate: &lt;1% Leverage rate: 1.47: 1</p>	

<sup>1</sup> Estimated at the time of lending