

Performance Results for 2015-16 **COMMUNITY FUTURES NEWSASK**

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>	<b>2015-16 Results</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Number of local and regionally-based community strategic plan(s) developed and/or updated during the year:	<b>2</b>
2. Total number of community based projects (“new” and “on-going”):	<b>28</b>
<b><i>Rural access to business development services</i></b>	
3. Number of businesses created/ maintained/ expanded through business services	<b>7</b>
4. Number of business training session participants	<b>35</b>
5. Number of business advisory services	<b>525</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
6. Dollar value of loans	<b>1,106,351</b>
7. Number of loans	<b>17</b>
<b>Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)</b>	
<p>2015 -2016 - Newsask had a very successful year. Loan approvals and disbursements have increased. This past fiscal year we had 20 loans approved in the amount of \$1,492,100.00 and 17 out of the 20 were disbursed which equated to \$1,106,350.00 Newsask is finding that the clients that are obtaining loans have such unique and diversified businesses, which shows that the economy overall is improving.</p> <p>Newsask hosted their 15th Annual Youth Business Excellence Awards (YBEX) in Northeast Saskatchewan. There were approximately 90 people in attendance for the YBEX Awards Dinner, which was held May 7, 2016 at the Tisdale Civic Centre, Tisdale SK. This event has grown significantly over the 15 years. Since inception over 650 students from grade six to twelve and youth out of school, under the age of 30 within the Northeast region have participated. This year there were 22 submissions involving 53 youth.</p> <p>Newsask also hosted their second Embracing Diversity Conference in Nipawin this year and it was once again a huge success. Plans for the third annual are in the works for this next fiscal year as well.</p> <p>The 5<sup>th</sup> annual Challenge for Communities was another success this year.</p> <p>\$3,000.00 went to the Little Explorers Day Care to enhance their playground</p> <p>\$2,000.00 went to the James Smith Cree Nations to purchase sewing machines for their youth Center</p> <p>\$1,000.00 went to the Northeast Outreach Women’s Shelter for the WHITE Ribbon Campaign</p> <p>Newsask assisted with a syndicated loan with Clarence Campeau Fund in addition to SMEDCO. One of our long time loan clients also went through succession planning and sold her business to her long-time employee. Newsask assisted with the transition and provided the financing for the new business owner.</p> <p>Overall Newsask has had a very successful year and with the economy continuing to boom, Newsask continues to be the place to go for “loans, Advice, Support”</p>	

